

This diploma thesis aims to discover, how crowdfunding influences traditional distributional structures. There are many possibilities, how to approach the problem. I have decided to compare the role of the intermediary in different forms of financing. This means, that by “distributional structures”, I understand forms of financing. I compare five forms of financing, that altogether define all important kinds of financial transactions between two subjects: The bilateral model, Crowdfunding, Venture Capital, Market and Banks. As a tool for comparing all the forms, I created “Intermediate chain”, that describes the way from one demanding subject, who realises his needs, through finding offering subject, to making and fulfilling a contract. I use the intermediate chain, that analyses this way, to describe all the forms of financing. The outcome of this process is a very detailed description. I describe all the models to verify, how crowdfunding takes over the function of other models.

The theoretical frame of the analysis is disintermediation. Only by putting the analysis into this theoretical frame, the whole thesis becomes reasonable: The point is not to describe all the models, how people trade with each other. By the question about the influence of crowdfunding on traditional distributional structures, I open a topic, that is bigger than economy and is present in new media studies as well. By this diploma thesis, I would therefore contribute to the discussion about disintermediation as well.