

ABSTRACT

Major aim of this bachelor thesis is to discuss the issue of debtors that apply for personal bankruptcy. Region wise will this paper cover the Central Bohemian region and the debtors living in this area. Theoretical part explains the main theories and processes that are crucial for understanding the issue of insolvency. Further will be introduced the insolvency law; and the reasons and factors that lead to a personal indebtedness and a personal bankruptcy. The practical part focuses on debtors from the Central Bohemian Region and provides thorough characteristics of these debtors. Several case studies will be presented, in order to demonstrate the reasons for indebtedness and to depict the insolvency process on the real cases.

KEYWORDS:

Personal bankruptcy, Debt relief, Debtor, Debt, Obligation, Creditor, Over-indebtedness, Bankruptcy, Financial literacy