The main concern of the thesis is the European Neighbourhood Policy (ENP) application in the region of the Middle East. The goal of the thesis is to explore the functionality of the ENP as the instrument for the regional stabilization. This goal is to be achieved via analysis of the ENP application in three partner countries in the region and via the analysis of the ENP aproach to the Israeli-Palestinian Conflict which affects the regional stability quite significantly. The research is based on case-study method. The ENP documents published by European Commission are used as the primary sources.