

IMESS DISSERTATION



Note: Please email the completed mark sheet to Year 2 coordinator (cc Chiara Amini chiara.amini@ucl.ac.uk and ssees-imess@ucl.ac.uk)

Please note that IMESS students are not required to use a particular set of methods (e.g. qualitative, quantitative, or comparative) in their dissertation.

Student:	Xinyuan Jiang
Dissertation title:	The role of housing market in financial crises

	70+	69-65	64-60	59-55	54-50	<50
	A	B	C	D	E	F
Knowledge <i>Knowledge of problems involved, e.g. historical and social context, specialist literature on the topic. Evidence of capacity to gather information through a wide and appropriate range of reading, and to digest and process knowledge.</i>		x				
Analysis & Interpretation <i>Demonstrates a clear grasp of concepts. Application of appropriate methodology and understanding; willingness to apply an independent approach or interpretation recognition of alternative interpretations; Use of precise terminology and avoidance of ambiguity; avoidance of excessive generalisations or gross oversimplifications.</i>		x				
Structure & Argument <i>Demonstrates ability to structure work with clarity, relevance and coherence. Ability to argue a case; clear evidence of analysis and logical thought; recognition of an argument limitation or alternative views; Ability to use other evidence to support arguments and structure appropriately.</i>		x				
Presentation & Documentation <i>Accurate and consistently presented footnotes and bibliographic references; accuracy of grammar and spelling; correct and clear presentation of charts/graphs/tables or other data. Appropriate and correct referencing throughout. Correct and contextually correct handling of quotations.</i>			x			
Methodology <i>Understanding of techniques applicable to the chosen field of research, showing an ability to engage in sustained independent research.</i>		x				

ECTS Mark:	B	UCL Mark:	65	Marker:	Filipa Figueira
<i>Deducted for late submission:</i>				Signed:	Filipa Figueira
<i>Deducted for inadequate referencing:</i>				Date:	13 June 2024

MARKING GUIDELINES

A (UCL mark 70+): Note: marks of over 80 are given rarely and only for truly exceptional pieces of work.

Distinctively sophisticated and focused analysis, critical use of sources and insightful interpretation. Comprehensive understanding of techniques applicable to the chosen field of research, showing an ability to engage in sustained independent research.

B(UCL mark 65-69):

A high level of analysis, critical use of sources and insightful interpretation. Good understanding of techniques applicable to the chosen field of research, showing an ability to engage in sustained independent research.

C (UCL mark 60-61):

Some evidence of critical analysis, knowledgeable interpretation. Wide range of sources used to develop a logic and coherent argument. Good understanding of techniques applicable to the chosen field of research, the extent of independent research could have improved.

D (UCL mark 59-55):

Employ relevant sources and show ability to engage in systematic inquiry. Little critical analysis of the material. It demonstrate methodological awareness but the standard and rigor of the analysis can improve.

E (UCL mark 54-50):

Mostly descriptive argument. Employ relevant but limited sources. The structure, logic and overall quality of the argument needs improvement.

F (UCL mark less than 50):

Demonstrates failure to use sources and an inadequate ability to engage in systematic inquiry. Inadequate evidence of ability to engage in sustained research work and poor understanding of appropriate research techniques.

Comments, explaining strengths and weaknesses (at least 300 words):

The dissertation assesses the role of the real estate market in the macroeconomic transmission mechanism during financial crisis, looking comparatively at two transition economies: Hungary and China. Contrarily to the existing literature, it takes into account also the role of the exchange rate.

Strengths and Best Aspects of the Dissertation:

The dissertation adds value to the existing literature, both through its comparative focus on Hungary and China, and by proposing a modification to the econometric models previously used, which takes into account the exchange rate. These elements of value added are explained to the reader from the start.

The structure of the dissertation is very clear, and easy to follow for the reader. The presentation is also very good.

The introduction explains the research question, value added and methodology.

Weaknesses and Suggestions for Future Improvement:

The clarity of the work could be improved. The abstract and introduction could explain more clearly what are the macroeconomic mechanisms under consideration, and how exactly this dissertation adds to them.

The introduction should not contain irrelevant information. The first two and a half pages are not relevant to the work, and could be removed.

Similarly, Section 2 also includes a lot of irrelevant information, which could be removed from the text. On the contrary, the literature review could have gone into more detail on the works which are most closely connected with this dissertation, as to help the reader to understand what exactly is the frontier of the literature, and how this dissertation is adding value to it.

Specific questions you would like addressing at the oral defence (at least 2 questions):

-How does your dissertation add value to the existing literature on the role of the housing market in crises?

-What are the key differences in the results obtained between China and Hungary?

