

Name of the student:	Sjoerd Welmers
Title of the thesis:	State Financialisation and Economic Growth
Reviewer:	Pavel Szobi

**1. KNOWLEDGE AND CONNECTION TO THE FIELD**

(relevance of the research question, research objective, literature review):

Mr. Welmers shows a good level of understanding the theoretical framework of the topic which he chose for his thesis. It is proved by the thorough and detailed literature review in which the author scrutinizes individual issues of the research, such as the tax system or economic growth.

**2. ANALYSIS**

(methodology, argument, theoretical backing, appropriate work with sources):

The author decided to use the linear growth model in order to identify the dynamism between the state financialization and economic growth. This model can be very helpful with a large segment of data which was not the case here. Instead, regression analysis would be a more suitable method.

**3. CONCLUSIONS**

(persuasiveness, link between data and conclusions, achievement of research objectives):

The results of Mr. Welmers' analysis are inconclusive. His interpretation of the analysis is that the foreign direct investment has a positive effect on economic growth but public debt and financial assets of sovereigns have not.

**4. FORMAL ASPECTS AND LANGUAGE**

(appropriate language, adherence to academic standards, citation style, layout):

I have no particular comments regarding the formal aspects of the dissertation. Overall, the text is written in a standard academic language. Nevertheless, the grammar and syntax of the text could use some editing.

**5. SUMMARY ASSESSMENT**

(strong and weak point of the dissertation, other issues)

Mr. Welmers had ambitious quests which could have been achieved in a more efficient way using a different methodological approach. In this form, the dissertation makes an impression of an unfinished work. Nevertheless, the dissertation includes all attributes which are essential for a final academic thesis.

<b>Grade (A-F):</b>	C
Date:	Signature:
January 20. 2023	

Percentile	Prague		Krakow		Leiden		Barcelona	
	91-100 %	8,5%	5	6,7%	8,5-10	5,3%	9-10	5,5 %
B (81-90)	81-90 %	16,3%	4,5	11,7%	7,5-8,4	16,4%	8-8,9	11,0 %
C (71-80)	71-80 %	16,3%	4	20%	6,5-7,4	36,2%	7-7,9	18,4 %
D (61-70)	61-70 %	24%	3,5	28,3%			6-6,9	35,2 %
E (51-60)	51-60 %	34,9%	3	33,4 %	6-6,4	42,1 %	5-5,9	30,1 %

**Assessment criteria:**

Excellent (A): 'Outstanding performance with only minor errors';

Very good (B): 'Above the average standard but with some errors';

Good (C): 'Generally sound work but with a number of notable errors';

Satisfactory (D): 'Fair but with significant shortcomings';

Sufficient (E): 'Performance meets the minimum criteria';

Fail: 'Some/considerable more work required before the credit can be awarded'.