IMESS DISSERTATION

Note: Please email the completed mark sheet to Year 2 coordinator
(cc Chiara Amini chiara.amini@ucl.ac.uk **and** fiona.rushworth@ucl.ac.uk**)**

Please note that IMESS students are <u>not</u> required to use a particular set of methods (e.g. qualitative, quantitative, or comparative) in their dissertation.

Student:	Yuehan Wang
Dissertation title:	A STUDY OF THE TRADE EFFECTS OF CHINA'S DIRECT INVESTMENT IN CENTRAL AND EASTERN EUROPEAN COUNTRIES

	70+	69-65	60-61	59-55	54-50	<50
	A	B	C	D	E	F
Knowledge *Knowledge of problems involved, e.g. historical and social context, specialist literature on the topic. Evidence of capacity to gather information through a wide and appropriate range of reading, and to digest and process knowledge.*				D		
Analysis & Interpretation *Demonstrates a clear grasp of concepts. Application of appropriate methodology and understanding; willingness to apply an independent approach or interpretation recognition of alternative interpretations; Use of precise terminology and avoidance of ambiguity; avoidance of excessive generalisations or gross oversimplifications.*				D		
Structure & Argument *Demonstrates ability to structure work with clarity, relevance and coherence. Ability to argue a case; clear evidence of analysis and logical thought; recognition of an argument´s limitation or alternative views; Ability to use other evidence to support arguments and structure appropriately.*			C			
Presentation & Documentation *Accurate and consistently presented footnotes and bibliographic references; accuracy of grammar and spelling; correct and clear presentation of charts/graphs/tables or other data. Appropriate and correct referencing throughout. Correct and contextually correct handling of quotations.*		B				
Methodology *Understanding of techniques applicable to the chosen field of research, showing an ability to engage in sustained independent research.*				D		

ECTS Mark:		**Charles Mark:**	D		**Marker:**	Tomáš Cahlík
Deducted for late submission:		**Signed:**				
Deducted for inadequate referencing:		**Date:**				

MARKING GUIDELINES

A (UCL mark 70+) = A (Charles mark- excellent): *Note: marks of over 80 are given rarely and only for truly exceptional pieces of work.*
Distinctively sophisticated and focused analysis, critical use of sources and insightful interpretation. Comprehensive understanding of techniques applicable to the chosen field of research, showing an ability to engage in sustained independent research.

B (UCL mark 69-65) = B (Charles mark – very good)
C (UCL mark 64-60) = C (Charles mark – good): A high level of analysis, critical use of sources and insightful interpretation. Good understanding of techniques applicable to the chosen field of research, showing an ability to engage in sustained independent research. 65 or over equates to a B grade.

Please provide substantive and detailed feedback!

Comments, explaining strengths and weaknesses (_at least 300 words_):

This thesis contains an econometric analysis of the trade effects of China´s investments in the Central and Eastern European countries – in its 3rd chapter. In the 1st chapter, the author gives a literature survey, structured into the survey related to the theoretical framework, survey related to the theory of the substitution relationship, survey related to the theory of the complementary relationship and survey related to the theory of the uncertain relationship. In the second chapter, the author describes the development of China´s direct investment and trade with the CEECs. At the end of the 2nd and 3rd chapter, the author presents main conclusions for each chapter and in the 4th chapter, she gives some policy recommendations for promoting the harmonious development of investment and trade and for developing China-CEECs economic and trade relations.

Before going into more details, I would like to clarify following: I was assigned her supervisor but Ms. Wang had worked very autonomously, e.g. I got the 1st draft of her thesis on May 15th with the information that the delivery date is May 21st. I answered it as follows: "Dear Yuehan Wang, I really doubt that you can finalize your thesis in less than one week to be a good one. Without page numbers and Content it is impossible for me to give you a feedback to the overall structure and logic of your thesis. The main problem with your empirical analysis is your dataset. You have just 14 countries and 13 years, so it is really a very small dataset. With this background, unit root and cointegration testing does not have any practical meaning and other results are biased, too. In your remaining tine, give the necessary formal appearance to your thesis (please change thesis for paper everywhere in your thesis), make some better appearance to Table 3, add page numbers and Content and be sure you have in your references all items you write about in your literature survey. Best."

I think that the structure of the final version of Ms. Wang´s thesis is logical and that her thesis is well balanced.

The basic problem with her literature survey is that she has not absorbed recent resources. She has some general survey about the basic approaches but I doubt she has an idea where the research frontier is nowadays. It is true that you can find some recent works in her References, but these are not described in her 1st chapter.

Her econometric analysis shows that she knows the econometric methodology but the problem is that you have to adjust your methods to the dataset you have to your disposal. With her dataset, the use of many methods she applied was problematic.

Concerning her interpretations, she gives policy recommendations (4th chapter) just to China. What about some policy recommendations to the CEECs?

Specific questions you would like addressing at the oral defence (_at least 2 questions_):

Do you have some policy recommendations for the CEECs?

Where do you see farther research prospects for this topic?