ERRATA

Thesis: *A forecast of Commercial Real Estate Development and Investment Volumes in the Czech Republic*
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1. Last paragraph of section 2.3.2:

~~Best models among the above are then run to extract in-sample forecast points. These series are examined by OLS model to find the best-fitted one suitable for forecasting purpose.~~

2. Figure 5:

Data point of 2018 should be excluded because the data does not include investment in 12 months. The correct graph is below.
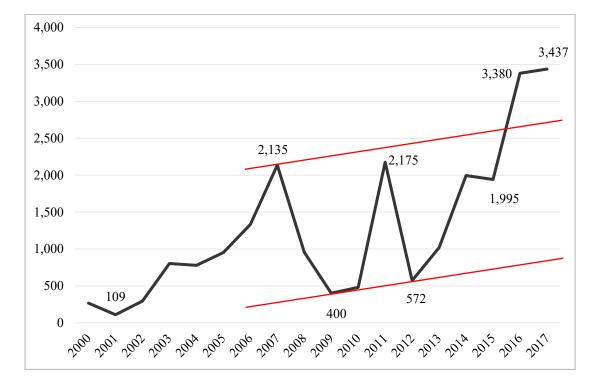
Figure 5: Investment volumes in CZ (€ million), annual, 2000-2017

Source: Cushman & Wakefield.

3. Page 63:
~~Table 4: Summary — VAR models~~ Detailed results can be found in Appendix F.

4. Table 6: Evaluation and comparison of forecast values
ARTN's forecast error in 2016 is 38%, not 28%.